

ACTUARIAL MEMORANDUM

1. General Information

- Company Identifying Information

SERFF Tracking Number of this filing:	AWLP-134398715
Company Legal Name:	Anthem Insurance Companies, Inc.
State:	Indiana
HIOS Issuer ID:	17575
NAIC Company Code:	28207
Market:	Individual
Effective Date:	January 1, 2026

- Company Contact Information

Primary Contact Name:	Aaron Smith
Primary Contact Telephone Number:	(317) 519-3390
Primary Contact Email Address:	Aaron.Smith@anthem.com

2. Scope and Purpose of the Filing

This is a rate filing for the Individual market ACA-compliant plans offered by Anthem Insurance Companies, Inc., also referred to as Anthem. The policy forms associated with these plans are listed below. The proposed rates in this filing will be effective for the 2026 plan year beginning January 1, 2026, and apply to plans both On Exchange and Off Exchange.

The Memorandum provides support to the rate development and demonstrates that rates are established in compliance with state laws and provisions of the Affordable Care Act. The rates proposed in this submission reflect the regulatory framework and insurer participation in the market as of June 3, 2025. If the regulatory framework or insurer participation in the market changes after this date, proposed rates may no longer be appropriate and should be reevaluated for revision and resubmission. This rate filing is not intended to be used for other purposes.

Policy Form Number(s):

IN_OFFHIX_HMO_01-26
IN_OFFHIX_POS_01-26
IN_ONHIX_HMO_01-26
IN_ONHIX_POS_01-26

3. Current Rates

SERFF Tracking Number of Current Rates:	AWLP-133973756
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4. Proposed Rate Increase(s)

The proposed rates have been developed from Anthem's 2024 Individual ACA experience.

The proposed annual rate changes by product in this filing range from 18.7% to 23.5%, with rate changes by plan from 14.2% to 31.5%. These ranges are based on the renewing plans, and are consistent with what is reported in the Unified Rate Review Template. Exhibit A shows the rate change for each plan.

Factors that affect the rate changes for all plans include:

- Emerging experience different than projected.
- Trend: This includes the impact of inflation, provider contracting changes, and changes in utilization of services.
- Morbidity: There are anticipated changes in the market-wide morbidity of the covered population in the projection period.
- Benefit modifications, including changes made to comply with updated AV requirements.
- Changes in taxes, fees, and some non-benefit expenses.

Although rates are based on the same claims experience, the rate changes vary by plan due to the following factors:

- Changes in benefit design that vary by plan.
- Updates in benefit relativity factors among plans.
- Updated adjustment factor for the catastrophic plan.
- Changes in some non-benefit expenses that are applied on a PMPM basis.
- Changes in the claim cost relativity by area and network

5. Experience and Current Period Premium, Claims, and Enrollment

The experience period premium and claims reported in Worksheet 1, Section I of the Unified Rate Review Template (URRT) are for the non-grandfathered, single risk pool compliant policies of the identified legal entity in the Individual market.

- Paid Through Date

The experience reported in Worksheet 1, Section I of the URRT reflects the incurred claims from January 1, 2024 through December 31, 2024 based on claims paid through April 30, 2025.

- Current Date

The Current Date for Current Enrollment and Current Premium PMPM in Worksheet 2, Section II of the URRT is March 31, 2025.

- Experience Period Premium

The earned premium prior to MLR rebate is \$513,669,949. The earned premium reflects the pro-rata share of premium based on policy coverage dates.

The preliminary MLR rebate estimate is \$0 for experience period ending December 31, 2024, which is consistent with Anthem's current general ledger estimate allocated to the non-grandfathered portion of Individual business. This is an estimated amount and will not be final until 7/31/2025. The earned premium is \$513,669,949 for the legal entity as reported in cell E18 of Worksheet 1, Section I of the URRT.

- Allowed and Incurred Claims Incurred During the Experience Period

The allowed claims are determined by subtracting non-covered benefits, provider discounts, and coordination of benefits amounts from the billed amount.

Allowed and incurred claims are completed using the chain ladder method, an industry standard, by using historic paid vs. incurred claims patterns. The method calculates historic completion percentages, representing the percent of cumulative claims paid of the ultimate incurred amounts for each lag month. Claim backlog files are reviewed on a monthly basis and are accounted for in the historical completion factor estimates.

Allowed and incurred claims reported in Worksheet 1, Section I of the URRT are \$480,109,085 and \$380,363,869, respectively. These amounts differ from those shown in Exhibit B due to the URRT including Rx Rebates.

6. Benefit Categories

The methodology used to determine benefit categories in Worksheet 1, Section II of the URRT is as follows:

- Inpatient Hospital: Includes non-capitated facility services for medical, surgical, maternity, mental health and substance abuse, skilled nursing, and other services provided in an inpatient facility setting and billed by the facility.
- Outpatient Hospital: Includes non-capitated facility services for surgery, emergency room, lab, radiology, therapy, observation and other services provided in an outpatient facility setting and billed by the facility.
- Professional: Includes non-capitated primary care, specialist, therapy, the professional component of laboratory and radiology, and other professional services, other than hospital-based professionals whose payments are included in facility fees.
- Other Medical: Includes non-capitated ambulance, home health care, DME, prosthetics, supplies, vision exams, and dental services.

- Capitation: Includes all services provided under one or more capitated arrangements.
- Prescription Drug: Includes drugs dispensed by a pharmacy and rebates received from drug manufacturers.

7. Projection Factors

The experience period claims in Worksheet 1, Section I of the URRT are projected to the projection period using the factors described below. Exhibit C provides a summary of the factors.

- Trend Factors (cost/utilization)
 - The annual pricing trend used in the development of proposed rates is 11.1%. This annual pricing trend is applied for 11.8 months to both Years 1 and 2 in Worksheet 1 of the URRT after adjusting to an allowed trend. The trend is developed by normalizing historical benefit expense for changes in the underlying population and known cost drivers, which are then projected forward to develop the pricing trend. Examples of such changes or cost drivers include contracting, cost of care initiatives, workdays, average wholesale price, expected introduction of new brand or generic drugs, changes in medical and pharmacy utilization and other changes in practice patterns. For projection, the experience period claims are trended 23.6 months from the member-weighted endpoint of the experience period, which is January 12, 2025, to the member-weighted endpoint of the projection period, which is December 31, 2026. Exhibit E has details.

- Morbidity Adjustment

Adjustments are made to account for the differences between the average morbidity of the experience period population and that of the anticipated population in the projection period.

The projected population consists of expected retention of existing policies and new sales. New entrants include the previously uninsured population, grandfathered policies voluntarily migrating to ACA-compliant plans, and previously insured populations from other carriers or markets. The morbidity adjustment reflects projected Anthem and market changes in morbidity, including changes from the expiration of the enhanced ACA premium tax credits on December 31, 2025. Selective lapsation is expected to increase morbidity of the risk pool as a disproportionate number of healthy enrollees is expected to leave the market due to increases in their net premiums after subsidies and economic considerations. The cumulative morbidity factor can be found in Exhibit E, which is 6.7% of claims.

- Changes in Demographics (Normalization)

The experience period claims are normalized to reflect anticipated changes in age/gender, area, network, and benefit plan in the projection period. Exhibit D provides detail of each normalization factor below:

- Age/Gender: The assumed claims cost is applied by age and gender to the experience period membership distribution and the projection period membership distribution.
- Area/Network: The area claims factors are developed based on an analysis of allowed claims by network, mapped to the prescribed rating areas using the subscriber's 5-digit zip code.
- Benefit Plan: The experience period claims are normalized to reflect the average benefit level in the projection period using benefit relativities. The benefit relativities include the value of cost shares and anticipated changes in utilization due to the difference in average cost share requirements.

- Plan Design Changes

Changes in benefits include the following items. Exhibit E shows each adjustment factor.

- Essential Health Benefit (EHB) Changes: Adjustments are made to reflect reimbursements for ground ambulance services.
- Rx Adjustments: Adjustments are made to reflect differences in the Rx formulary, Rx networks and discounts, and mail order programs between the experience period and the projection period.

- Other Adjustments

Other adjustments to the experience claims data include the following items. Exhibit E and Exhibit F show the factors used for each adjustment.

- Induced Demand Due to Cost Share Reductions: Individuals who fall below 250% of the Federal Poverty Level and enroll in On-Exchange silver plans will be eligible for cost share reductions. The percentage of enrollment in CSR Plans in the experience period is compared to that of the projection period to adjust for the different induced demand level due to CSR between the two periods.
- Grace Period: The claims experience has been adjusted to account for incidences of enrollees not paying premiums due during the first month of the 90-day grace period when the QHP is liable for paying claims.
- Rx Rebates: The projected claims cost is adjusted to reflect anticipated Rx rebates. These projections take into account the most up-to-date information regarding anticipated rebate contracts, drug prices, anticipated price inflation, and upcoming patent expirations.
- Projected costs of pediatric vision benefit is included.

8. Manual Rate Adjustments

The experience period claims are 100% credible based on the credibility method used. Therefore, a manual rate was not used in the rate development.

9. Credibility of Experience

- Credibility Method Used

Based on an analysis of historical data, the standard for fully credible experience is 6,117 members.

To determine credibility, the following formula was used: $\sqrt{\text{experience period members} / 6,117}$

- Resulting Credibility Level Assigned to Base Period Experience

With 89,156 members, the credibility level assigned to the experience period claims is 100%.

10. Changes in Benefits at the Product Level

Benefits have not changed at the product level from the previous filing.

11. Establishing the Index Rate

- Experience Period Index Rate

The experience period Index Rate is equal to the allowed claims PMPM for the essential health benefits of Anthem's non-grandfathered business in the Individual market. The experience period Index Rate is \$448.76. No benefits in excess of the essential health benefits have been included in this amount.

- Projection Period Index Rate

The projection period Index Rate is equal to projected allowed claims PMPM for the essential health benefits of Anthem's non-grandfathered business in the Individual market. It reflects the anticipated claim level of the projection period including impact from trend, benefit and demographics as described in Section 7 of this memo.

The projected Index Rate is reported in Worksheet 1, Section II, cell F42 of the URRT and is also shown in Exhibit C. No benefits in excess of the essential health benefits have been included in this amount.

12. Development of the Market-wide Adjusted Index Rate

The Market-wide Adjusted Index Rate is calculated as the Index Rate adjusted for all allowable market-wide modifiers defined in the market rating rules. The three market-wide adjustments - Risk Adjustment, Reinsurance, and Exchange User Fee adjustment - are described below. In compliance with URR Instructions, these adjustments were applied on an allowed basis in the development of the Market-wide Adjusted Index Rate. Exhibit C illustrates the development of the Market-wide Adjusted Index Rate.

- Projected Risk Adjustments PMPM

Projection period risk adjustments are estimated based on the HHS payment transfer formula.

An independent consultant's study and CMS preliminary 2024 risk adjustment transfers are used to develop the assumptions for the company's relative risk to the market. Projected changes in population movements and demographics that may affect risk adjustments are also considered, as well as the impact of high-cost risk pooling.

The projected risk adjustment PMPMs reported in Worksheet 2 of the URRT are on a paid claim basis, while the projected amount applied to the development of Market-wide Adjusted Index Rate is on an allowed claim basis. Exhibit C and Exhibit G provide details.

- Projected ACA Reinsurance Recoveries Net of Reinsurance Premium

Beginning in 2017, the Federal reinsurance program is no longer in effect. The projected reinsurance amount is \$0.

- Exchange User Fees

Exchange User Fee: The Exchange User Fee applies to Exchange business only, but the cost is spread across all plans in the market. A blended fee/percentage is determined based on an assumed 93.8% of members that will purchase products On-Exchange. The resulting fee/percentage is applied evenly to all plans in the risk pool, both On and Off Exchange.

The Exchange User Fee is applied as an adjustment to the Market-wide Adjusted Index Rate at the market level as shown in Exhibit C.

13. Plan Adjusted Index Rate

The Plan Adjusted Index Rate is calculated as the Market-wide Adjusted Index Rate adjusted for all allowable plan level modifiers defined in the market rating rules. Exhibit J shows the development. The plan level modifiers are described below:

- AV and Cost Sharing Adjustments: This is a multiplicative factor that adjusts for the projected paid/allowed ratio of each plan, based on the AV metal value with an adjustment for utilization differences due to differences in cost sharing.

- **Provider Network Adjustments:** This is a multiplicative factor that adjusts for differences in projected claims cost due to different network discounts.
- **Adjustments for Benefits in Addition to the Essential Health Benefits:** This multiplicative factor adjusts for additional non-EHB benefits shown in Exhibit F.
- **Catastrophic Plan Adjustment:** This adjustment reflects the projected costs of the population eligible for catastrophic plans. The catastrophic adjustment factor is applied to catastrophic plans only.
- **Adjustments for Distribution and Administrative Cost:** This is an additive adjustment that includes all the selling expense, administration and retention Items shown in Exhibit H, with the exception of the Exchange User Fee. The Exchange User Fee has been included in the Market-wide Adjusted Index Rate at the market level.

The calculated actual CSR amount from 2024 is 12.9% of premium, and the projected 2026 CSR amount is 13.7% of premium. We calculate CSR amounts by evaluating the differential between the weighted average of benefit relativities of all plan variants (standard plan design, 73%, 87%, and 94%) compared to the weighted average of benefit relativities of the standard plan design only (i.e., the portion of Anthem's claims responsibility if CSR subsidies were still in effect).

Pursuant to state requirements, we have applied a 15.9% load in the filed premiums for 2026 to cover the unfunded CSR amounts with the impact spread across all metal levels. This load is consistent with the actual CSR amounts projected for 2026, which are calculated as described above. As a result, the average change in rates if full funding is provided for CSR payments is estimated to be a 13.7% reduction across all metal levels $[13.7\% = 1 / (1 + 15.9\%) - 1]$. Note that while the pricing impact of funding CSR payments is largely uniformly spread across all metal levels, it is more complex than a flat percentage adjustment. For example, due to the application of flat PMPM adjustments to move from plan-level claims to plan-level premiums, such as retention loads and drug rebates, there are some slight variations to load percentage across metal levels. Also, note that this impact does not consider any potential administrative cost impacts of supporting double claims adjudication to support reimbursement submission.

14. Calibration

The Plan Adjusted Index Rate is calibrated by the Age, Tobacco, and Geographic factors so that the schedule of premium rates for each plan can be further developed. Exhibit K shows the calibration factors.

- **Age Curve Calibration**

The age factors are based on the Default Federal Standard Age Curve. The age calibration adjustment is calculated as the member weighted average of the age factors, using the projected membership distribution by age, with an adjustment for the maximum of 3 child dependents under age 21. Under this methodology, the approximate average age rounded to the nearest whole number for the risk pool is 47.

- **Tobacco Factor Calibration**

The tobacco calibration adjustment is calculated as the member weighted average of the tobacco factors, using the projected membership distribution by age, with an adjustment for the maximum of 3 child dependents under age 21.

- Geographic Factor Calibration

The geographic factors are developed from historical claims experience. The geographic calibration adjustment is calculated as the member weighted average of the geographic factors, using the projected membership distribution by area.

15. Consumer Adjusted Premium Rate Development

The Consumer Adjusted Premium Rate is calculated by calibrating the Plan Adjusted Index Rate by the Age, Tobacco, and Geographic calibration factors described above, and applying consumer specific age, geographic and tobacco status rating factors. Exhibit N has the sample rate calculations.

16. Projected Loss Ratio

- Projected Federal MLR

Exhibit I shows the projected Federal MLR for the products in this filing. The calculation is an estimate and is not meant to be a true measure for Federal or State MLR rebate purposes. The products in this filing represent only a subset of Anthem's Individual business. The MLR for Anthem's entire book of Individual business will be compared to the minimum Federal benchmark for purposes of determining regulation-related premium refunds. Also note that the projected Federal MLR presented here does not capture all adjustments, including but not limited to: three-year averaging, credibility, dual option, and deductible. Anthem's projected MLR is expected to meet or exceed the minimum MLR standards at the market level after including all adjustments.

17. Actuarial Value Metal Values

The Actuarial Value (AV) Metal Values reported in Worksheet 2, Section I of the URRT are based on the AV Calculator. To the extent a component of the benefit design was not accommodated by an available input within the AV Calculator, the benefit characteristic was adjusted to be actuarially equivalent to an available input within the AV Calculator for purposes of utilizing the AV Calculator as the basis for the AV Metal Values. When applicable, benefits for plans that are not compatible with the parameters of the AV Calculator have been separately identified and documented in the Unique Plan Design Supporting Documentation and Justification that supports the Plan & Benefits Template.

18. Membership Projections

Membership projections are reported in Worksheet 2, Section IV of the URRT. They are based on historical and current enrollment, expected new sales and lapses, and anticipated voluntary movement from grandfathered policies.

For Silver level plans in the Individual market, the portion of projected membership that will be eligible for cost-sharing reduction subsidies at each subsidy level are estimated from the enrollment data in the experience period. Exhibit O provides projected distributions for each plan.

19. Terminated Plans and Products

Exhibit P provides a listing of products from 2024 and 2025 that will be terminated prior to January 1, 2026.

Exhibit Q provides a listing of 2024 and 2025 plans that will be terminated prior to January 1, 2026. The mapping of terminated plans to the new plans is also included.

20. Plan Type

The plan type for each plan reported in Worksheet 2, Section I of the URRT is consistent with the option chosen from the drop-down box.

21. Company Financial Position

The risk-based capital ratio for 2024 is 360% as is outlined in our 2024 Annual Statement.

22. Reliance

In support of this rate development, various data and analyses were provided by other members of Anthem's actuarial staff, including data and analysis related to cost of care, valuation, and pricing. I have reviewed the data and analyses for reasonableness and consistency. I have also relied on Wayne Rosen, FSA, MAAA to provide the actuarial certification for the Unique Plan Design Supporting Documentation and Justification for plans included in this filing.

23. Actuarial Certification

I, Aaron Smith, FSA, MAAA, am an actuary for Elevance Health, the holding company of Anthem. I am a member of the American Academy of Actuaries and a Fellow of the Society of Actuaries. I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. I hereby certify that the following statements are true to the best of my knowledge with regards to this filing:

(1) The projected Index Rate is:

- In compliance with all applicable state and Federal statutes and regulations (45 CFR 156.80 and 147.102)
- Developed in compliance with the applicable Actuarial Standards of Practice
- Reasonable in relation to the benefits provided and the population anticipated to be covered
- Not excessive nor deficient

(2) The Index Rate and only the allowable modifiers as described in 45 CFR 156.80(d)(1) and 156.80(d)(2) were used to generate plan level rates.

(3) The geographic rating factors reflect differences in the costs of delivery (which can include unit cost and provider practice pattern differences) and do not include differences for population morbidity by geographic area.

(4) The most recent approved AV Calculator was used to determine the AV Metal Values shown in Worksheet 2 of the Part I Unified Rate Review Template for all plans.

The Part I Unified Rate Review Template does not demonstrate the process used by the issuer to develop the rates. Rather it represents information required by Federal regulation to be provided in support of the review of rate changes, for certification of Qualified Health Plans for Federally-Facilitated Exchanges, and for certification that the Index Rate is developed in accordance with Federal regulation, used consistently, and only adjusted by the allowable modifiers. However, this Actuarial Memorandum does accurately describe the process used by the issuer to develop the rates.

The rates proposed in this submission reflect the regulatory framework and insurer participation in the market as of June 3, 2025. If the regulatory framework or insurer participation in the market change after this date, proposed rates may no longer be appropriate and should be reevaluated for revision and resubmission. Issuer market entry and exit can have a significant impact on rates through the risk adjuster mechanisms in the ACA and create a need for reconsideration and revision of proposed premium rates.



Aaron Smith, FSA, MAAA
Actuarial Director

6/3/2025

Date

Exhibit A - Non-Grandfathered Rate Changes

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

HIOS Plan Name	2026 HIOS Plan ID	On/Off		Network Name	Area(s) Offered	Plan Category	Plan Specific Rate Change (excluding aging) ^{(1),(2)}
		Exchange	Metal Level				
Anthem Catastrophic Essential (+ Incentives)	17575IN0990004	On	Catastrophic	Anthem Essential	All	Renewing	0.0%
Anthem Heart Healthy Bronze Essential 4500 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990007	On	Bronze	Anthem Essential	All	Renewing	23.2%
Anthem Bronze Essential 10150 Adult Dental/Vision (\$0 Virtual PCP + \$0 Select Drugs+ Incentives)	17575IN0990008	On	Bronze	Anthem Essential	All	Renewing	21.9%
Anthem Bronze Essential 7500 Standard (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990009	On	Bronze	Anthem Essential	All	Renewing	23.6%
Anthem Bronze Essential 10150 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990010	On	Bronze	Anthem Essential	All	Renewing	22.3%
Anthem Bronze Essential 6500 HSA (+ Incentives)	17575IN0990011	On	Bronze	Anthem Essential	All	Renewing	25.3%
Anthem Silver Essential 7350 Adult Dental/Vision (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990001	On	Silver	Anthem Essential	All	Renewing	14.2%
Anthem Heart Healthy Silver Essential 5600 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990002	On	Silver	Anthem Essential	All	Renewing	15.8%
Anthem Silver Essential 7350 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990003	On	Silver	Anthem Essential	All	Renewing	14.9%
Anthem Silver Essential 6000 Standard (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990005	On	Silver	Anthem Essential	All	Renewing	21.7%
Anthem Silver Essential 3500 HSA (+ Incentives)	17575IN0990013	On	Silver	Anthem Essential	All	Renewing	24.1%
Anthem Gold Essential 2000 Standard (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990006	On	Gold	Anthem Essential	All	Renewing	30.2%
Anthem Gold Essential 2200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990012	On	Gold	Anthem Essential	All	Renewing	31.5%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990025	Off	Bronze	Pathway HMO/POS	01	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990041	Off	Bronze	Pathway HMO/POS	01	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990014	Off	Bronze	Pathway HMO/POS	05	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990015	Off	Bronze	Pathway HMO/POS	05	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990026	Off	Bronze	Pathway HMO/POS	02	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990042	Off	Bronze	Pathway HMO/POS	02	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990027	Off	Bronze	Pathway HMO/POS	03	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990043	Off	Bronze	Pathway HMO/POS	03	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990028	Off	Bronze	Pathway HMO/POS	04	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990044	Off	Bronze	Pathway HMO/POS	04	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990029	Off	Bronze	Pathway HMO/POS	06	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990045	Off	Bronze	Pathway HMO/POS	06	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990030	Off	Bronze	Pathway HMO/POS	07	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990046	Off	Bronze	Pathway HMO/POS	07	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990031	Off	Bronze	Pathway HMO/POS	08	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990047	Off	Bronze	Pathway HMO/POS	08	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990032	Off	Bronze	Pathway HMO/POS	09	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990048	Off	Bronze	Pathway HMO/POS	09	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990033	Off	Bronze	Pathway HMO/POS	10	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990049	Off	Bronze	Pathway HMO/POS	10	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990034	Off	Bronze	Pathway HMO/POS	11	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990050	Off	Bronze	Pathway HMO/POS	11	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990035	Off	Bronze	Pathway HMO/POS	12	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990051	Off	Bronze	Pathway HMO/POS	12	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990036	Off	Bronze	Pathway HMO/POS	13	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990052	Off	Bronze	Pathway HMO/POS	13	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990037	Off	Bronze	Pathway HMO/POS	14	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990053	Off	Bronze	Pathway HMO/POS	14	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990038	Off	Bronze	Pathway HMO/POS	15	New	0.0%

Exhibit A - Non-Grandfathered Rate Changes

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

HIOS Plan Name	2026 HIOS Plan ID	On/Off Exchange	Metal Level	Network Name	Area(s) Offered	Plan Category	Plan Specific Rate Change (excluding aging) ^{(1),(2)}
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990054	Off	Bronze	Pathway HMO/POS	15	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990039	Off	Bronze	Pathway HMO/POS	16	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990055	Off	Bronze	Pathway HMO/POS	16	New	0.0%
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990040	Off	Bronze	Pathway HMO/POS	17	New	0.0%
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990056	Off	Bronze	Pathway HMO/POS	17	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990057	Off	Silver	Pathway HMO/POS	01	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990073	Off	Silver	Pathway HMO/POS	01	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990016	Off	Silver	Pathway HMO/POS	05	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990017	Off	Silver	Pathway HMO/POS	05	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990058	Off	Silver	Pathway HMO/POS	02	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990074	Off	Silver	Pathway HMO/POS	02	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990059	Off	Silver	Pathway HMO/POS	03	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990075	Off	Silver	Pathway HMO/POS	03	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990060	Off	Silver	Pathway HMO/POS	04	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990076	Off	Silver	Pathway HMO/POS	04	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990061	Off	Silver	Pathway HMO/POS	06	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990077	Off	Silver	Pathway HMO/POS	06	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990062	Off	Silver	Pathway HMO/POS	07	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990078	Off	Silver	Pathway HMO/POS	07	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990063	Off	Silver	Pathway HMO/POS	08	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990079	Off	Silver	Pathway HMO/POS	08	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990064	Off	Silver	Pathway HMO/POS	09	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990080	Off	Silver	Pathway HMO/POS	09	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990065	Off	Silver	Pathway HMO/POS	10	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990081	Off	Silver	Pathway HMO/POS	10	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990066	Off	Silver	Pathway HMO/POS	11	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990082	Off	Silver	Pathway HMO/POS	11	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990067	Off	Silver	Pathway HMO/POS	12	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990083	Off	Silver	Pathway HMO/POS	12	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990068	Off	Silver	Pathway HMO/POS	13	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990084	Off	Silver	Pathway HMO/POS	13	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990069	Off	Silver	Pathway HMO/POS	14	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990085	Off	Silver	Pathway HMO/POS	14	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990070	Off	Silver	Pathway HMO/POS	15	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990086	Off	Silver	Pathway HMO/POS	15	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990071	Off	Silver	Pathway HMO/POS	16	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990087	Off	Silver	Pathway HMO/POS	16	New	0.0%
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990072	Off	Silver	Pathway HMO/POS	17	New	0.0%
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990088	Off	Silver	Pathway HMO/POS	17	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990089	Off	Gold	Pathway HMO/POS	01	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990105	Off	Gold	Pathway HMO/POS	01	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990018	Off	Gold	Pathway HMO/POS	05	New	0.0%

Exhibit A - Non-Grandfathered Rate Changes

Anthem Insurance Companies, Inc.
Individual

Rates Effective January 1, 2026

HIOS Plan Name	2026 HIOS Plan ID	On/Off		Network Name	Area(s) Offered	Plan Category	Plan Specific Rate
		Exchange	Metal Level				Change (excluding aging) ^{{1},{2}}
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990019	Off	Gold	Pathway HMO/POS	05	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990090	Off	Gold	Pathway HMO/POS	02	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990106	Off	Gold	Pathway HMO/POS	02	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990091	Off	Gold	Pathway HMO/POS	03	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990107	Off	Gold	Pathway HMO/POS	03	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990092	Off	Gold	Pathway HMO/POS	04	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990108	Off	Gold	Pathway HMO/POS	04	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990093	Off	Gold	Pathway HMO/POS	06	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990109	Off	Gold	Pathway HMO/POS	06	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990094	Off	Gold	Pathway HMO/POS	07	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990110	Off	Gold	Pathway HMO/POS	07	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990095	Off	Gold	Pathway HMO/POS	08	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990111	Off	Gold	Pathway HMO/POS	08	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990096	Off	Gold	Pathway HMO/POS	09	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990112	Off	Gold	Pathway HMO/POS	09	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990097	Off	Gold	Pathway HMO/POS	10	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990113	Off	Gold	Pathway HMO/POS	10	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990098	Off	Gold	Pathway HMO/POS	11	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990114	Off	Gold	Pathway HMO/POS	11	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990099	Off	Gold	Pathway HMO/POS	12	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990115	Off	Gold	Pathway HMO/POS	12	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990100	Off	Gold	Pathway HMO/POS	13	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990116	Off	Gold	Pathway HMO/POS	13	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990101	Off	Gold	Pathway HMO/POS	14	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990117	Off	Gold	Pathway HMO/POS	14	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990102	Off	Gold	Pathway HMO/POS	15	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990118	Off	Gold	Pathway HMO/POS	15	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990103	Off	Gold	Pathway HMO/POS	16	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990119	Off	Gold	Pathway HMO/POS	16	New	0.0%
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990104	Off	Gold	Pathway HMO/POS	17	New	0.0%
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990120	Off	Gold	Pathway HMO/POS	17	New	0.0%
Anthem Bronze Essential POS 7500 Standard (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN1000001	On	Bronze	Anthem Essential	All	Renewing	23.6%
Anthem Bronze Essential POS 5500 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN1000002	On	Bronze	Anthem Essential	All	Renewing	23.2%

NOTES:

{1} Plan level increases in rates do not include demographic changes in the population.

{2} Plan level rate increases were developed in accordance to URR Instructions. For 'New' 2026 plans, non-zero rate increases were calculated based off 2025 terminated plans mapped to them.

Exhibit B - Claims Experience for Rate Developments

Anthem Insurance Companies, Inc.
Individual

Experience Rate Claims Experience
Incurred January 1, 2024 through December 31, 2024
Paid through April 30, 2025

PAID CLAIMS:									
Incurred and Paid Claims:		IBNR:		Fully Incurred Claims:			Total	Member	Total
Medical	Drug	Medical	Drug	Medical	Drug	Capitation	Benefit Expense	Months	PMPM
\$307,513,201	\$79,384,950	\$13,585,025	\$528,134	\$321,098,226	\$79,913,083	\$811	\$401,012,121	1,069,869	\$374.82

ALLOWED CLAIMS:									
Incurred and Paid Claims:		IBNR:		Fully Incurred Claims:			Total	Member	Total
Medical	Drug	Medical	Drug	Medical	Drug	Capitation	Benefit Expense	Months	PMPM
\$385,489,255	\$97,869,304	\$16,773,891	\$624,077	\$402,263,145	\$98,493,381	\$811	\$500,757,337	1,069,869	\$468.05

Note

{1} The 'Experience Rate Claims Experience' above does not account for Transitional Plans, Rx Rebates, or Reinsurance in 'Paid Claims', whereas the claims shown in Worksheet 1, Section 1 of the URRT include them, if present.

Exhibit C - Market-wide Adjusted Index Rate Development

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

	Experience Rate	
1) Starting Paid Claims PMPM	\$374.82	Exhibit B
2) x Normalization Factor	0.9660	Exhibit D
3) = Normalized Claims	\$362.08	= (1) x (2)
4) x Plan Design Changes	1.0049	Exhibit E
5) x Morbidity Changes	1.0669	Exhibit E
6) x Trend Factor	1.2295	Exhibit E
7) x Other Cost of Care Impacts	1.0026	Exhibit E
8) = Projected Paid Claim Cost	\$478.52	= (3) x (4) x (5) x (6) x (7)
9) Credibility Weight	100.00%	
10) Blended Paid Claims	\$478.52	
11) - Non-EHBs Embedded in Line Item 1) Above	\$0.00	
12) = Projected Paid Claims, Excluding ALL Non-EHBs	\$478.52	= (10) - (11)
13) + Rx Rebates	-\$29.63	Exhibit F
14) + CSR Receivable	\$0.00	Exhibit F
15) + Additional EHBs	\$0.14	Exhibit F
16) = Projected Paid Claims for EHBs	\$449.03	= (12) + (13) + (14) + (15)
17) ÷ Paid to Allowed Ratio	0.8419	
18) = Index Rate ^{2}	\$533.35	= (16) / (17)
19) Reinsurance Contribution	\$0.00	Exhibit G
20) Expected Reinsurance Payments	\$0.00	Exhibit G
21) Risk Adjustment Net Transfer	\$15.97	Exhibit G
22) Marketplace User Fee	\$12.57	Exhibit H
23) = Market-wide Adjusted Index Rate ^{3}	\$567.25	= (18)+[(19)+(20)+(21)+(22)] ÷ (17)

NOTE:

{1} Factors above are detailed in subsequent exhibits

{2} Index Rate is Projected Allowed Claims for EHBs only

{3} The Market-wide Adjusted Index Rate is the same for all plans in the single risk pool

Exhibit D - Normalization Factors

Anthem Insurance Companies, Inc.
Individual

Rates Effective January 1, 2026

	Average Claim Factors - Experience Rate		Normalization Factor ⁽¹⁾
	Experience Period Population	Future Population	
Age/Gender	0.9717	0.9664	0.9946
Area/Network	0.6921	0.6876	0.9934
Benefit Plan	0.7489	0.7322	0.9777
Total			0.9660

Note

{1} Normalization Factor = Future Population Factor / Experience Period Population Factor

Exhibit E - Projection Period Adjustments

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

<i>Impact of Changes Between Experience Period and Projection Period:</i>	
	<u>Experience Rate</u>
<u>Plan Design Changes</u>	
EHB Changes	1.0050
Rx adjustments	0.9999
Total Benefit Changes	1.0049
<u>Morbidity Changes</u>	
Total Morbidity Changes	1.0669
<u>Trend & Other Cost of Care Impacts</u>	
Annual Medical/Rx Trend Rate	11.1%
# Months of Projection	23.6
Trend Factor	1.2295
Induced Demand for CSR	1.0012
Grace Period	1.0014
Total other Cost of Care Impacts	1.0026

Note

{1} Explanation of the factors above is provided in the Actuarial Memorandum

Exhibit F - Other Claim Adjustments

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

<i>Other Claim Adjustments</i>	
	<u>PMPM</u>
Rx Rebates	(\$29.63)
CSR Receivable	\$0.00
Additional EHBs	
Pediatric Vision	\$0.14
Total - Additional EHBs	\$0.14
Additional non-EHBs	
CCP, Adult Dental, Adult Vision	\$0.43
Total - Additional Non-EHBs	\$0.43

NOTES:

{1} This exhibit includes projected claims from lines 13, 14, and 15 of Exhibit C and additional non EHBs.

Exhibit G - Risk Adjustment and Reinsurance Contributions and Payments

Anthem Insurance Companies, Inc.
Individual

Rates Effective January 1, 2026

<u>Risk Adjustment:</u>		
PMPM		Net Transfer{1}
Federal Program		\$15.97
<u>Reinsurance:</u> {2}		
PMPM	Contributions Made	Expected Receipts
Federal Program	\$0.00	\$0.00
Grand Total of All Risk Mitigation Programs		\$15.97

NOTES:

{1} Projected risk adjustment transfer amount is explained in the Memorandum "Development of the Market-wide Adjusted Index Rate" Section.

{2} Federal Reinsurance Program is no longer applicable starting in 2017.

Exhibit H - Non-Benefit Expenses and Profit & Risk

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

	Expenses Applied As a PMPM Cost	Expenses Applied as a % of Premium ⁽¹⁾	Expenses Expressed as a PMPM ⁽⁵⁾
Administrative Expenses			
Administrative Costs	\$36.83		\$36.83
Quality Improvement Expense	\$5.58		\$5.58
Selling Expense	\$20.28		\$20.28
Specialty Expenses	\$0.17		\$0.17
Total Administrative Expenses	\$62.86	0.00%	\$62.86
Taxes and Fees			
PCORI Fee	\$0.32		\$0.32
ACA Insurer Fee		0.00%	\$0.00
Risk Adjustment Fee ⁽²⁾	\$0.20		\$0.20
Marketplace User Fee		2.24%	\$12.57
MLR-Deductible Federal/State Income Taxes ⁽³⁾		0.89%	\$4.99
Total Taxes and Fees	\$0.52	3.13%	\$18.08
Profit and Risk Margin ⁽⁴⁾		2.61%	\$14.64
Total Non-Benefit Expenses, Profit, and Risk	\$63.38	5.74%	\$95.58

NOTES:

{1} The sum of the rounded percentages shown may not equal the total at the bottom of the table due to rounding.

{2} The Risk Adjustment User Fee reflects the per capita annual user fee rate established by HHS at the time this filing was prepared: \$2.40 per year or \$0.20 per-enrollee-per-month.

{3} Includes only those income taxes which are deductible from the MLR denominator; in particular, Federal income taxes on investment income are excluded.

{4} Profit and Risk Margin shown here is post-tax profit, net of those federal and state income taxes which are deductible from the MLR denominator.

{5} Anthem's Non-Benefit Expenses are applied in both PMPM and % of Premium as shown above. The last column expresses all non-benefit Expenses in PMPM only.

Exhibit I - Federal MLR Estimated Calculation

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

Numerator:

Incurring Claims ⁽¹⁾	\$449.46 Exhibit C (Line 16) + Exhibit F (Total Non-EHBs)
+ Quality Improvement Expense	\$5.58 Exhibit H
+ Risk Corridor Contributions	\$0.00
+ Risk Adjustment Net Transfer	\$15.97 Exhibit G
+ Reinsurance Receipts	\$0.00 Exhibit G
+ Risk Corridor Receipts	\$0.00
+ Reduction to Rx Incurred Claims (ACA MLR)	-\$10.46 Footnote ⁽³⁾
= Estimated Federal MLR Numerator	\$460.55

Denominator:

Premiums ⁽²⁾	\$561.01 Incurred Claims + Exhibit G (Total) + Exhibit H (Total)
- Federal and State Taxes	\$4.99 Exhibit H (Federal/State Income Taxes)
- Premium Taxes	\$0.00 Exhibit H (Premium Tax)
- Risk Adjustment User Fee	\$0.20 Exhibit H
- Reinsurance Contributions	\$0.00 Exhibit G
- Licensing and Regulatory Fees	\$12.89 Exhibit H (PCORI, ACA and Marketplace Fees)
= Estimated Federal MLR Denominator	\$542.93

Estimated Federal MLR

84.83% Footnote ⁽⁴⁾

NOTES:

{1} Incurred Claims = Projected Paid Claims for EHB (Exhibit C Line 16) + additional non EHBs (Exhibit F Total Non-EHBs)

{2} Premiums = Incurred Claims in this exhibit + Risk Mitigation Programs in Exhibit G + Non-Benefit Expenses and Profit & Risk Margin in Exhibit H

{3} This is the amount of 2026 pharmacy claims that are attributable to Third Party Administrative Expenses (i.e. the 'retail spread' or 'pharmacy claims margin'). It is calculated by applying the third party margin percentage to the 2026 projected Pharmacy claims including projected rebates.

{4} The above calculation is purely an estimate and not meant to be compared to the minimum MLR benchmark for federal/state MLR rebate purposes:

* The above calculation represents only the products in this filing. Federal MLR will be calculated at the legal entity and market level.

* Not all numerator/denominator components are captured above (for example, fraud and prevention program costs, payroll taxes, assessments for state high risk pools etc.).

* Other adjustments may also be applied within the federal MLR calculation such as 3-year averaging, new business, credibility, deductible and dual option. These are ignored in the above calculation.

* Licensing and Regulatory Fees include ACA-related fees as allowed under the MLR Final Rule.

Exhibit J - Plan Adjusted Index Rate and Consumer Adjusted Premium Rates

**Anthem Insurance Companies, Inc.
Individual**

Rates Effective January 1, 2026

HIOS Plan Name	HIOS Plan ID	Market Adjusted Index Rate (Exhibit C)	Cost Sharing Adjustment	Provider Network Adjustment	Adjustment for Benefits in Addition to the		Administrative Costs ⁽²⁾	Plan Adjusted Index Rate ⁽³⁾	Calibration Factor ⁽⁴⁾	Consumer Adjusted Premium Rate ⁽⁵⁾
					EHBS	Catastrophic Plan Adjustment ⁽¹⁾				
Anthem Catastrophic Essential (+ Incentives)	17575IN0990004	\$567.25	0.7737	1.0000	1.0000	0.7634	\$58.44	\$393.47	1.5428	\$255.04
Anthem Heart Healthy Bronze Essential 4500 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990007	\$567.25	0.8011	1.0000	1.0000	1.0000	\$79.24	\$533.65	1.5428	\$345.90
Anthem Bronze Essential 10150 Adult Dental/Vision (\$0 Virtual PCP + \$0 Select Drugs+ Incentives)	17575IN0990008	\$567.25	0.7563	1.0000	1.0192	1.0000	\$77.01	\$514.25	1.5428	\$333.32
Anthem Bronze Essential 7500 Standard (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990009	\$567.25	0.8059	1.0000	1.0000	1.0000	\$79.72	\$536.85	1.5428	\$347.97
Anthem Bronze Essential 10150 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990010	\$567.25	0.7563	1.0000	1.0000	1.0000	\$74.82	\$503.84	1.5428	\$326.57
Anthem Bronze Essential 6500 HSA (+ Incentives)	17575IN0990011	\$567.25	0.8314	1.0000	1.0000	1.0000	\$82.24	\$553.88	1.5428	\$359.01
Anthem Silver Essential 7350 Adult Dental/Vision (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990001	\$567.25	0.8223	1.0000	1.0174	1.0000	\$83.51	\$558.05	1.5428	\$361.71
Anthem Heart Healthy Silver Essential 5600 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990002	\$567.25	0.8417	1.0000	1.0000	1.0000	\$83.26	\$560.74	1.5428	\$363.46
Anthem Silver Essential 7350 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990003	\$567.25	0.8223	1.0000	1.0000	1.0000	\$81.34	\$547.76	1.5428	\$355.05
Anthem Silver Essential 6000 Standard (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990005	\$567.25	0.8975	1.0000	1.0000	1.0000	\$88.78	\$597.90	1.5428	\$387.54
Anthem Silver Essential 3500 HSA (+ Incentives)	17575IN0990013	\$567.25	0.9313	1.0000	1.0000	1.0000	\$92.12	\$620.39	1.5428	\$402.12
Anthem Gold Essential 2000 Standard (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990006	\$567.25	1.4561	1.0000	1.0000	1.0000	\$144.01	\$969.98	1.5428	\$628.71
Anthem Gold Essential 2200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990012	\$567.25	1.4301	1.0000	1.0000	1.0000	\$141.44	\$952.68	1.5428	\$617.50
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990025	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990041	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990014	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990015	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990026	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990042	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990027	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990043	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990028	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990044	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990029	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990045	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990030	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990046	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990031	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990047	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990032	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990048	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990033	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990049	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990034	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990050	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990035	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990051	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990036	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990052	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990037	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990053	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990038	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990054	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990039	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990055	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Bronze Pathway 5000 HSA (+ Incentives)	17575IN0990040	\$567.25	0.8254	1.0000	1.0000	1.0000	\$68.42	\$536.64	1.5428	\$347.84
Anthem ICHRA Bronze Pathway 5000 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990056	\$567.25	0.8299	1.0000	1.0000	1.0000	\$68.79	\$539.58	1.5428	\$349.74
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990057	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990073	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990016	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990017	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990058	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990074	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990059	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990075	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990060	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990076	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990061	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03

Anthem Insurance Companies, Inc.
Individual

		Market Adjusted		Adjustment for						
HIOS Plan Name	HIOS Plan ID	Index Rate (Exhibit C)	Cost Sharing Adjustment	Provider Network Adjustment	Benefits in	Catastrophic Plan Adjustment ⁽¹⁾	Administrative Costs ⁽²⁾	Plan Adjusted Index Rate ⁽³⁾	Calibration Factor ⁽⁴⁾	Consumer Adjusted Premium Rate ⁽⁵⁾
					Addition to the EHBS					
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990077	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990062	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990078	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990063	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990079	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990064	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990080	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990065	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990081	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990066	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990082	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990067	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990083	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990068	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990084	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990069	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990085	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990070	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990086	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990071	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990087	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Silver Pathway 5400 HSA (+ Incentives)	17575IN0990072	\$567.25	0.9730	1.0000	1.0000	1.0000	\$80.65	\$632.60	1.5428	\$410.03
Anthem ICHRA Silver Pathway 2250 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990088	\$567.25	0.9574	1.0000	1.0000	1.0000	\$79.35	\$622.45	1.5428	\$403.45
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990089	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990105	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990018	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990019	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990090	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990106	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990091	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990107	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990092	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990108	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990093	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990109	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990094	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990110	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990095	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990111	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990096	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990112	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990097	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990113	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990098	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990114	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990099	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990115	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990100	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990116	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990101	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990117	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990102	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990118	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990103	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990119	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem ICHRA Gold Pathway 3400 HSA (+ Incentives)	17575IN0990104	\$567.25	1.4806	1.0000	1.0000	1.0000	\$122.69	\$962.54	1.5428	\$623.89
Anthem ICHRA Gold Pathway 1200 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN0990120	\$567.25	1.4469	1.0000	1.0000	1.0000	\$119.91	\$940.69	1.5428	\$609.73
Anthem Bronze Essential POS 7500 Standard (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	17575IN1000001	\$567.25	0.8059	1.0000	1.0000	1.0000	\$79.72	\$536.85	1.5428	\$347.97

Exhibit J - Plan Adjusted Index Rate and Consumer Adjusted Premium Rates

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

HIOS Plan Name	HIOS Plan ID	Market Adjusted Index Rate (Exhibit C)	Cost Sharing Adjustment	Provider Network Adjustment	Adjustment for Benefits in Addition to the EHBS	Catastrophic Plan Adjustment ⁽¹⁾	Administrative Costs ⁽²⁾	Plan Adjusted Index Rate ⁽³⁾	Calibration Factor ⁽⁴⁾	Consumer Adjusted Premium Rate ⁽⁵⁾
Anthem Bronze Essential POS 5500 (\$0 Virtual PCP + \$0 Select Drugs + Incentives)	175751N1000002	\$567.25	0.7874	1.0000	1.0000	1.0000	\$77.89	\$524.56	1.5428	\$340.00

Notes:

{1} This adjustment reflects the projected costs of the population eligible for catastrophic plans.

{2} This is an additive adjustment that includes all the selling expense, administration and retention items shown in Exhibit H, with the exception of the Exchange User Fee. The Exchange User Fee has been included in the Market-wide Adjusted Index Rate at the market level.

{3} The Plan Adjusted Index Rate is calculated by multiplying the Market-wide Adjusted Index Rate by the AV and cost sharing, provider network, benefits in addition to the EHBS, and catastrophic plan adjustments and then adding the administrative costs. The Plan Adjusted Index Rate can also be described as a Plan Level Required Premium.

{4} See Exhibit K - Calibration.

{5} The Consumer Adjusted Premium Rate is equal to 'Plan Adjusted Index Rate' divided by 'Calibration Factor'.

Exhibit K - Calibration

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

<i>Average rating factors for 2026 population:</i>	
	Calibration Factors
Age	1.5910
Tobacco	1.0054
Area	0.9645
Total Calibration Factor{1}	1.5428

NOTES:

{1} Total Calibration factor was used in Exhibit J.

{2} Age calibration includes adjustments for membership that exceeds the three child dependent cap, as permitted by CMS per 2026 Part 3 Instructions.

Exhibit L - Age and Tobacco Factors

**Anthem Insurance Companies, Inc.
Individual**

Rates Effective January 1, 2026

	Age Factors	Tobacco Factors
Age	2026	2026
0-14	0.765	1.000
15	0.833	1.000
16	0.859	1.000
17	0.885	1.000
18	0.913	1.000
19	0.941	1.000
20	0.970	1.000
21	1.000	1.050
22	1.000	1.050
23	1.000	1.050
24	1.000	1.050
25	1.004	1.100
26	1.024	1.100
27	1.048	1.100
28	1.087	1.100
29	1.119	1.100
30	1.135	1.100
31	1.159	1.100
32	1.183	1.100
33	1.198	1.100
34	1.214	1.100
35	1.222	1.100
36	1.230	1.100
37	1.238	1.100
38	1.246	1.100
39	1.262	1.100
40	1.278	1.100
41	1.302	1.100
42	1.325	1.100
43	1.357	1.100
44	1.397	1.100
45	1.444	1.100
46	1.500	1.100
47	1.563	1.100
48	1.635	1.100
49	1.706	1.100
50	1.786	1.100
51	1.865	1.100
52	1.952	1.100
53	2.040	1.100
54	2.135	1.100
55	2.230	1.100
56	2.333	1.100
57	2.437	1.100
58	2.548	1.100
59	2.603	1.100
60	2.714	1.100
61	2.810	1.100
62	2.873	1.100
63	2.952	1.100
64+	3.000	1.100

NOTES:

The weighted average of these factors for the entire risk pool included in this rate filing is provided in Exhibit K.

Exhibit M - Area Factors

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

Rating Area Description	2026 Area Rating Factor	2025 Area Rating Factor	Change
Rating Area 1 - Gary	0.9581	0.9393	2.0%
Rating Area 2 - South Bend	0.9364	0.9654	-3.0%
Rating Area 3 - Northeast IN	1.0529	1.0529	0.0%
Rating Area 4 - Fort Wayne	1.0475	1.0911	-4.0%
Rating Area 5 - Northwest IN	0.9517	0.9517	0.0%
Rating Area 6 - Kokomo	1.0215	0.9682	5.5%
Rating Area 7 - Lafayette	0.9403	0.9403	0.0%
Rating Area 8 - Marion-Muncie	0.9464	0.9464	0.0%
Rating Area 9 - Terre Haute	1.0293	1.0722	-4.0%
Rating Area 10 - Indianapolis	0.9709	0.9709	0.0%
Rating Area 11 - Richmond	0.9466	0.9860	-4.0%
Rating Area 12 - Seymoure	0.9812	0.9300	5.5%
Rating Area 13 - Bloomington	0.9819	0.9918	-1.0%
Rating Area 14 - Southeast IN	0.9621	0.9621	0.0%
Rating Area 15 - Vincennes	0.9108	0.9200	-1.0%
Rating Area 16 - Louisville IN-KY	0.8455	0.8014	5.5%
Rating Area 17 - Evansville	0.9588	0.9588	0.0%

NOTES:

{1} The weighted average of these factors for the entire risk pool included in this rate filing is provided in Exhibit K.

Exhibit N - Sample Rate Calculation

Anthem Insurance Companies, Inc. Individual

Rates Effective January 1, 2026

Name: John Doe
Effective Date: 1/1/2026
On/Off Exchange: On
Metal Level: Bronze
Plan ID: 17575IN0990011
Rating Area: 01

Family Members Covered:

	<u>Age</u>	<u>Smoker?</u>
Subscriber	47	N
Spouse	42	N
Child (age 21+)	25	Y
Child #1	20	N
Child #2	16	N

Calculation of Monthly Premium:

Consumer Adjusted Premium Rate \$359.01 Exhibit J
x Area Factor 0.9581 Exhibit M
Rate Adjusted for Area = \$343.96

Age/Tobacco Factors:

Exhibit L

	<u>Age Factor</u>	<u>Tobacco Factor</u>
Subscriber	1.563	1.000
Spouse	1.325	1.000
Child (age 21+)	1.004	1.100
Child #1	0.970	1.000
Child #2	0.859	1.000

Final Monthly Premium PMPM:

	<u>PMPM</u>
Subscriber	\$537.61
Spouse	\$455.75
Child (age 21+)	\$379.87
Child #1	\$333.64
Child #2	\$295.46
TOTAL	\$2,002.33

NOTES:

As per the Market Reform Rule, when computing family premiums no more than the three oldest covered children under the age of 21 are taken into account whereas the premiums associated with each child age 21+ are included.

Minor rate variances may occur due to differences in rounding methodology.

Exhibit O - Silver Plan Membership Projections for Cost-Sharing Reductions

Anthem Insurance Companies, Inc.
Individual

Rates Effective January 1, 2026

Silver Plan HIQS Standard Component Plan ID	Projected Membership by Subsidy Level:				Standard
	Zero Cost Sharing	100-150%	150%-200%	200%-250%	
17575IN0990001	0	2,217	470	161	284
17575IN0990002	0	1,174	249	85	150
17575IN0990003	2	15,524	3,291	1,127	1,985
17575IN0990005	1	8,263	1,751	600	1,057
17575IN0990013	0	496	105	36	63
17575IN0990057	0	0	0	0	15
17575IN0990073	0	0	0	0	15
17575IN0990016	0	0	0	0	15
17575IN0990017	0	0	0	0	15
17575IN0990058	0	0	0	0	15
17575IN0990074	0	0	0	0	15
17575IN0990059	0	0	0	0	15
17575IN0990075	0	0	0	0	15
17575IN0990060	0	0	0	0	15
17575IN0990076	0	0	0	0	15
17575IN0990061	0	0	0	0	15
17575IN0990077	0	0	0	0	15
17575IN0990062	0	0	0	0	15
17575IN0990078	0	0	0	0	15
17575IN0990063	0	0	0	0	15
17575IN0990079	0	0	0	0	15
17575IN0990064	0	0	0	0	15
17575IN0990080	0	0	0	0	15
17575IN0990065	0	0	0	0	15
17575IN0990081	0	0	0	0	15
17575IN0990066	0	0	0	0	15
17575IN0990082	0	0	0	0	15
17575IN0990067	0	0	0	0	15
17575IN0990083	0	0	0	0	15
17575IN0990068	0	0	0	0	15
17575IN0990084	0	0	0	0	15
17575IN0990069	0	0	0	0	15
17575IN0990085	0	0	0	0	15
17575IN0990070	0	0	0	0	15
17575IN0990086	0	0	0	0	15
17575IN0990071	0	0	0	0	15
17575IN0990087	0	0	0	0	15
17575IN0990072	0	0	0	0	15
17575IN0990088	0	0	0	0	15

Exhibit P - Terminated Products

Anthem Insurance Companies, Inc.
Individual

Effective January 1, 2026

Following are the products that will be terminated prior to the effective date:	
<i>This includes products that have experience included in the URRT during the experience period and any products that were not in effect during the experience period but were made available thereafter.</i>	
Pre ACA Terminated Products	
HIOS Product ID	HIOS Product Name
N/A	N/A
Post ACA Terminated Products	
HIOS Product ID	HIOS Product Name
N/A	N/A

NOTES:

{1} This exhibit may include a greater number of HIOS Product IDs than the URRT, WS2, as this list

Exhibit Q - Terminated Plans

Anthem Insurance Companies, Inc.
Individual

Effective January 1, 2026

Following are the plans that will be terminated prior to the effective date:				
<i>This includes plans that have experience included in the URRT during the experience period and any plans that were not in effect during the experience period but were made available thereafter.</i>				
Pre ACA Terminated Plans				
Plan ID	Plan Name	HIOS Product ID	HIOS Product Name	2026 Mapped HIOS Plan ID
N/A	N/A	N/A	N/A	N/A
Post ACA Terminated Plans				
Plan ID	Plan Name	HIOS Product ID	HIOS Product Name	2026 Mapped HIOS Plan ID
17575IN0700054	Anthem Bronze Pathway Essentials 5500 (\$0 Virtual PCP + \$0 Virtual Chat + \$0 Select Drugs)	17575IN070	HMO On Exchange	17575IN0990007
17575IN0700059	Anthem Silver Pathway Essentials 3000 (\$0 Virtual PCP + \$0 Virtual Chat + \$0 Select Drugs)	17575IN070	HMO On Exchange	17575IN0990002

NOTES:

{1} This exhibit may include a greater number of HIOS Plan IDs than the URRT, WS2, as this list additionally includes terminated Plan IDs that were introduced after the experience period.